

# Canadian Solar Inc

Letterstedt Road, South African Breweries, Cape  
Town Ward 59, Cape Town, City of Cape Town,  
Western Cape, 7700, South Africa  
sales.ssa@csisolar.com  
Phone : 021 001 4800  
Web : <http://www.canadiansolar.com/>



## Summary

---

Published : Dec 25, 2023

## Description

---

Canadian Solar (NASDAQ: CSIQ) was founded in 2001 and made its debut on the NASDAQ in 2006. Over the past two decades, Canadian Solar has become a global leader in solar energy and energy storage solutions. We have also ventured into the development of large-scale solar power plants and battery storage projects worldwide. As of the end of June, our presence spans across more than 30 countries, with a dedicated workforce exceeding 20,000 employees. Canadian Solar holds a majority ownership stake of 62.24% in CSI Solar Ltd, which conducted its initial public offering on the Shanghai Stock Exchange in June 2023. CSI Solar encompasses solar module and battery storage manufacturing, as well as the provision of comprehensive system solutions, including inverters, solar system kits, and EPC services. By the conclusion of December 2024, CSI Solar anticipates its production capacities for ingots, wafers, cells, and modules to reach 50.4GW, 55GW, 60GW, and 61GW, respectively. By enhancing vertical integration within our manufacturing processes, we aim to exert greater control over technology, costs, and the supply chain, fortifying our long-term competitive edge. CSI Solar's battery storage division encompasses turnkey utility-scale battery system solutions and residential battery storage services. These solutions are further enhanced by long-term service agreements, which include provisions for future battery capacity expansions. For more information, please visit the CSI Solar website. Canadian Solar retains 100% ownership of Recurrent Energy (formerly known as Global Energy until June 2023). Recurrent Energy stands as one of the world's premier clean energy project developers, boasting 14 years of experience in delivering nearly 9GW of solar power projects and 3GWh of battery storage projects. As of September 30, 2023, Recurrent Energy maintains a substantial solar project development pipeline of 26.0GWp, comprising 1.8GWp under construction, 6.0GWp in backlog, and 18.7GWp in advanced and early-stage development stages. Additionally, the company possesses a significant battery storage project development pipeline totaling 55GWh. To learn more, please visit the Recurrent Energy website.